



April 17<sup>th</sup>, 2007

**SHEAR WIND PURSUES RENEWABLE ENERGY RFP  
WITH NOVA SCOTIA POWER**

(**Halifax, Nova Scotia and Calgary, Alberta**) - Mike Magnus, President of Shear Wind Inc. ("Shear Wind") (TSXV: "SWX") is pleased to announce Shear Wind's intent to provide submission of proposals to supply power to Nova Scotia Power in response to their Requests for Proposal (RFP) of March, 2007.

Nova Scotia Power released its RFP for renewable energy products, including wind, on March 12<sup>th</sup>, 2007. The solicitation seeks to add 130 MW of additional renewable energy by the end of 2009, which is enough power to serve 40,000 more homes, in addition to its current capacity of 150,000. The RFP was issued after extensive consultation with industry, government and interested organizations.

"The company is seeking responses from developers, both large and small, and from many different sectors of the energy business - including wind, biomass and hydro. Up to 30 MW of the 130 MW is available for small developers." (See *Nova Scotia Power News Release, March 12<sup>th</sup>, 2007*)

Those who choose to respond to the RFP will be required to include not only a base project price, but also a price reflecting the provisions of new regulations for Nova Scotia's Renewable Energy Standard.

Shear Wind Inc. has engaged Hatch Energy to provide their expertise in assisting with the proposal submission. Hatch Energy has significant experience in the wind industry across Canada.

**About Shear Wind**

Founded in 2005, Shear Wind is headquartered in Halifax, Nova Scotia. Shear Wind's Management Team encompasses an extensive background of domestic and global business expertise with a strong entrepreneurial acumen. Engaged in the exploration and development of renewable energy in Canada, Shear Wind is focused on building a strong company based on a secure and sustainable supply of clean energy.

**FOR FURTHER INFORMATION PLEASE CONTACT:**

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***Forward-Looking Statements***

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