

ALBERTA WIND RESOURCE ASSESSMENT EXCEEDS EXPECTATIONS

(Halifax, Nova Scotia and Calgary, Alberta) - Mike Magnus, President & CEO of Shear Wind Inc. ("Shear Wind") (TSXV: "SWX") is pleased to announce the receipt of positive news regarding Shear Wind's proposed Alberta wind resource sites.

Coyote Ridge is located south of Lethbridge and is situated on a ridge top which extends in an easterly-westerly direction. Another Shear Wind project, OK Ridge, will, when amalgamated with Coyote result in leased property extending in excess of 40,000 acres for a combined gross generation potential of 1450 GWh per year. Based on the Resource Assessment Report prepared for Shear Wind by Phoenix Engineering Inc. ("Phoenix"), the potential scope of the project could accommodate up to a total of 175 2-MW turbines, if fully developed.

Second in a series of Wind Power Project Resource Assessment Reports prepared by Phoenix for the Shear Wind project sites in Canada, the Report outlines predicted wind resource yields based on long-term predicted data sets for the Coyote Ridge and OK Ridge Projects. The data was based on an expected turbine manufacturer's 2MW turbine specifications at a hub height of 80 meters. The analysis consisted of the correlation of three monitoring towers located within the proposed wind power project area with two Environment Canada monitoring stations located in Lethbridge and Del Bonita.

Through the analysis performed, and after assessing uncertainties in the measurement and calculation of wind speeds for up to 16-year periods, an expected long-term net wind power yield was established. The planned combined installed nameplate capacity is 350MW. Shear Wind is utilizing the positive results in their strategic planning as they work toward building a large world class wind farm in southern Alberta. If fully developed, the farm could potentially be one of Canada's single largest wind farms.

Mr. Magnus states "The very positive data for the Coyote and OK Ridges officially confirms to us what we have always known – that the wind on these specific sites is a great energy resource. Our plan is to move as quickly as is possible to execute the steps required to get this project off the ground."

This combined project is registered with the Alberta Electric Systems Operator (AESO) for planning and development studies. Mr. Magnus concludes, "In addition, we are aggressively exploring other transmission options which could be engaged over the course of the development phases of this project. We will be investigating other viable options for transmission including various private off-take options and various export possibilities."

Shear Wind has contracted Phoenix Engineering Inc. to study all their project sites. They are a leading wind energy firm specializing in wind energy assessment and monitoring and wind farm design and in providing expertise in assessing the project's wind resource and turbine layout. Phoenix provides services for wind farm developers across Canada.

Shear Wind will be releasing information on their other Alberta site reports in the coming weeks.

About Shear Wind

Founded in 2005, Shear Wind is a Nova Scotia-based publicly traded wind energy exploration and development company engaged in the development of a secure and sustainable supply of clean energy in Canada.

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