



## MARKETWIRE

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### **Shear Wind Announces Marketed Private Placement**

HALIFAX, NOVA SCOTIA and CALGARY, ALBERTA--(Marketwire - April 8, 2008) - NOT FOR DISTRIBUTION TO UNITED STATES NEWSWIRE SERVICES OR FOR DISSEMINATION IN THE UNITED STATES

Mike Magnus, President and CEO of Shear Wind Inc. ("Shear Wind" or the "Company")(TSX VENTURE:SWX) is pleased to announce that Shear Wind has engaged a syndicate of agents led by TD Securities Inc. and including Macquarie Capital Markets Canada Ltd. and Blackmont Capital Inc. (the "Agents") to market, on a best efforts agency basis, a private placement of units ("Units") for total gross proceeds of approximately \$17 million (the "Offering"). Each Unit will be comprised of one common share and one half of a common share purchase warrant of the Company, with each whole warrant entitling the holder to purchase one common share of the Company for a period of 24 months following closing of the Offering. Closing is expected to occur on or about April 30, 2008.

The net proceeds from the Offering will be used to finance initial project construction costs for the Glen Dhu Wind Park, Nova Scotia (the "Glen Dhu Project") and for general corporate purposes.

Mr. Magnus states "Shear Wind is extremely pleased to have the Agents engaged for the offering and this will help to accelerate Shear Wind's growth plans for the Glen Dhu Project. We are currently in the final stages of negotiating a turbine supply agreement and these funds will ensure that turbines are delivered in accordance with our projected build-out timeline on the Glen Dhu Project."

#### About Shear Wind

Founded in 2005, Shear Wind is headquartered in Halifax, Nova Scotia and is engaged in the exploration and development of renewable energy in Canada and is focused on building a strong company based on a secure and sustainable supply of clean energy.

Additional information on the various projects may be viewed on Shear Wind's website: <http://www.shearwind.com/>. Shear Wind trades on the TSX-Venture as "SWX".

This press release shall not constitute an offer to sell or the solicitation of an offer to buy securities in any jurisdiction. The securities offered have not and will not be registered under the United States Securities Act of 1933, as amended, or any state securities laws and may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirement.

#### Forward-Looking Statements

Certain statements included in this news release constitute "forward-looking information" within the meaning of applicable securities legislation. All statements, other than statements of historical fact, included herein are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. However, we disclaim any intention and assume no obligation to update or revise any forward looking statements, whether as a result of new information, future events or otherwise except as required by applicable law.



The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

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