

SHEAR WIND ANNOUNCES 100 MEGAWATTS FOR ALBERTA PROJECT

June 5, 2008

(Halifax, Nova Scotia and Calgary, Alberta) – Mike Magnus, President and CEO of Shear Wind Inc. (“Shear Wind”) (TSXV: “SWX”) is pleased to announce that Shear Wind has secured a 100 Megawatt (MW) build-out position on the existing Alberta electrical grid for the Glenridge Project located in South-eastern Alberta. The Alberta Electric Supply Operator (AESO) confirmed positive conclusions for interconnection to the Alberta Interconnected Electric System (AIES). With the recently awarded 60 MW Power Purchase Agreement for Shear Wind’s Glen Dhu Project in Nova Scotia, Shear Wind now has two projects totalling 160 MW’s in build-out positions and equating to a capital investment of over \$350 Million upon completion.

“The Glenridge Phase I Project is our first to obtain a position on the Alberta Grid. We anticipate that the 100 MW recently secured by Glenridge will be followed by other favourable decisions on four additional applications totalling 700 MW that Shear Wind has filed with AESO,” Magnus says. “Shear Wind is accelerating its efforts to generate clean electricity to bring to the open market in Alberta.”

“I am ecstatic with the news from AESO regarding a 100 MW position on the Alberta electrical grid” says Magnus. “Shear Wind is now in due process finalizing our financing plans for the construction of the combined 160 MW of the Glenridge and Glen Dhu Projects. We have every indication that these two projects will be commissioned and generating electricity by the end of 2010.”

“Glenridge and Glen Dhu represent over 10% of Shear Wind’s development pipeline, and these two successes demonstrate our commitment to enhancing shareholder value, which we feel is significantly undervalued based on our existing development pipeline.”

Shear Wind has an active pipeline in excess of 1500 Megawatts (MW) of wind power properties strategically positioned across Canada for access to both domestic and Northeast US markets. Shear Wind’s projects are located in Nova Scotia, New Brunswick, Saskatchewan and Alberta.

About Shear Wind

Founded in 2005, Shear Wind is headquartered in Halifax, Nova Scotia and is engaged in the exploration and development of renewable wind energy properties in Canada. Shear Wind is focused on building a strong company based on a secure and sustainable supply of clean wind energy. Shear Wind is committed to building shareholder value governed by environmental stewardship.

Additional information on the various projects may be viewed on Shear Wind's website: www.shearwind.com

FOR FURTHER INFORMATION PLEASE CONTACT:

Shear Wind Inc

Mike Magnus,
President & CEO
Head Office: 902-444-7420
mmagnus@shearwind.com

Louise Clarke,
Managing Director
Calgary Office: 403-450-5580
lclarke@shearwind.com

Shear Wind Inc. trades on the TSX-Venture as "SWX".

The TSX-Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

Forward-Looking Statements

This news release may contain certain forward-Looking Statements. All statements, other than statements of historical fact, included herein are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements, including failure to secure adequate financing to develop the Glen Dhu and Glenridge projects. However, we disclaim any intention and assume no obligation to update or revise any forward looking statements, whether as a result of new information, future events or otherwise.