

TSX VENTURE: **SWX**



## **Shear Wind Moves Forward in NS and NB**

**May 26, 2011 (Halifax, Nova Scotia; Calgary, Alberta)** —Shear Wind Inc. ("Shear Wind") (TSX VENTURE: SWX) has secured a new project site in Nova Scotia which will fit well into Shear Wind's strategy for future development and growth.

The new location, named Canaan Mountain, is on the west side of the province, and the project land has been secured with the local landowners. Shear Wind has initiated an interconnection application with Nova Scotia Power to ensure access to transmission for future development. Two meteorological towers will be erected immediately to collect wind data necessary to assess which turbine technology best suits the site.

Advancement of the Benjamin River project site which was secured a few years ago in northern New Brunswick is another priority for Shear Wind. Wind assessment will commence this summer with the erection of a meteorological tower on site.

Mike Magnus, President and CEO, stated, "Our business strategy is to be ready to answer calls for renewable energy generation facilities from the public utilities in both Nova Scotia and New Brunswick. We are excited to add Canaan Mountain to our portfolio, as it has the potential for a valuable wind farm for us and for the community, and provides an excellent export option because of the location. We are rapidly moving forward with development work on these two projects, in both provinces."

Shear Wind has a pipeline of projects in Nova Scotia, New Brunswick, Saskatchewan and Alberta. Most recently the 62.1 Megawatt Glen Dhu Wind Facility was completed in March 2011, with plans to expand that facility in the future.

*This news release shall not constitute an offer to sell or the solicitation of an offer to buy any securities of Shear Wind in any jurisdiction.*

### **About Shear Wind**

Founded in 2005, Shear Wind is headquartered in Halifax, Nova Scotia and is engaged in the exploration and development of renewable wind energy properties in Canada. Shear Wind is focused on building a strong company based on a secure and sustainable supply of clean wind energy. Shear Wind is committed to building shareholder value governed by environmental stewardship. Inveravante Inversiones Universales, S.L., an international corporation based in Spain, indirectly owns 62% of Shear Wind on a fully-diluted basis and 49% of Glen Dhu Wind Energy Limited Partnership through Genera Avante Holdings Canada Inc., following its investment in Shear Wind in November 2009. Additional information on the various projects may be viewed on Shear Wind's website: [www.shearwind.com](http://www.shearwind.com).

### **Forward-Looking Statements / Information**

This news release may include certain forward-looking information, including statements relating to business and operating strategies, plans and prospects, using words including "anticipate", "believe", "could", "expect", "intend", "may", "plan", "potential", "project", "seek", "should", "will", "would" and similar expressions, which are intended to identify a number of these forward-looking statements. Forward-looking information reflects current views with respect to current events and is not a guarantee of future performance and is subject to risks, uncertainties and assumptions. Actual results may differ materially from information contained in the forward-looking information as a result of a number of material factors, including failure to secure adequate financing to develop projects of Shear Wind. Shear Wind undertakes no obligation to publicly update or revise any forward-looking information contained in this news release, except as may be required by applicable laws, rules and regulations. Readers are urged to consider these factors carefully in evaluating any forward-looking information.

Shear Wind Inc. trades on the TSX Venture Exchange under the symbol "SWX".

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release

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