For Immediate Release – Marketwire Services

SHEAR WIND ANNOUNCES PURCHASE PRICE FOR PROPOSED TRANSACTION

June 25, 2010

(HALIFAX, NOVA SCOTIA) – Shear Wind Inc. ("**Shear Wind**") (TSXV: "SWX") announced today that, further to its news release issued on June 18, 2010, the independent directors of Shear Wind have agreed a purchase price for the transfer of assets and injection of equity into a limited partnership, previously announced on June 18, 2010.

The Independent Committee of the Board of Directors of Shear Wind (the "**Independent Committee**") has agreed that the purchase price for the transfer (the "**Asset Transfer**") of all of the assets related to Shear Wind's 60 megawatt Glen Dhu wind power project in Nova Scotia (the "**Glen Dhu North Project**") to Glen Dhu Wind Energy Limited Partnership ("**GDWE LP**") will be $22,865,580. This will be paid through the issuance of units of GDWE LP (the "**LP Units**"). Genera Avante Holdings Canada Inc. ("**GAHC**") has agreed that, following the completion of the Asset Transfer, GAHC will subscribe for LP Units to become a limited partner in GDWE LP in order to provide additional equity to advance the Glen Dhu North Project. GAHC will subscribe for $21,968,890 in LP Units in cash in return for approximately 49% of the total issued and outstanding LP Units (together with the Asset Transfer, the "**Proposed Transaction**").

PricewaterhouseCoopers LLP ("**PricewaterhouseCoopers**") was engaged by the Independent Committee to prepare a formal valuation report as well as a fairness opinion (the "**Formal Valuation and Fairness Opinion**"). The Formal Valuation and Fairness Opinion were prepared for the sole use of the Independent Committee and are subject to certain limitations and assumptions. PricewaterhouseCoopers has opined that the Proposed Transaction is fair, from a financial point of view, to the shareholders of Shear Wind excluding GAHC (subject to possible material intervening events, including the findings of the independent engineer). The Formal Valuation and Fairness Opinion are one factor, among others, considered by the Independent Committee in making its recommendation to shareholders to approve the Proposed Transaction .

Subject to the receipt of all required shareholder, third party and regulatory approvals, the Proposed Transaction is anticipated to close on or about June 30, 2010.

This news release shall not constitute an offer to sell or the solicitation of an offer to buy any securities of Shear Wind in any jurisdiction.

About Shear Wind

Founded in 2005, Shear Wind is headquartered in Halifax, Nova Scotia and is engaged in the exploration and development of renewable wind energy properties in Canada. Shear Wind is focused on building a strong company based on a secure and sustainable supply of clean wind energy. Shear Wind is committed to building shareholder value governed by environmental stewardship. Additional information on the various projects may be viewed on Shear Wind's website: www.shearwind.com

Forward-Looking Statements / Information

This news release may include certain forward-looking information, including statements relating to business and operating strategies, plans and prospects, using words including "anticipate", "believe", "could", "expect", "intend", "may", "plan", "potential", "project", "seek", "should", "will", "would" and similar expressions, which are intended to identify a number of these forward-looking statements. More particularly, and without limitation, this press release contains forward looking statements concerning: the obtaining of shareholder approvals, TSX Venture Exchange approvals and the closing date of the Asset Transfer. Forward-looking information reflects current views with respect to current events and is not a guarantee of future performance and is subject to risks, uncertainties and assumptions. Actual results may differ materially from information contained in the forward-looking information as a result of a number of material factors, including failure to secure adequate financing to develop projects of Shear Wind. Shear Wind undertakes no obligation to publicly update or revise any forward-looking information contained in this news release, except as may be required by applicable laws, rules and regulations. Readers are urged to consider these factors carefully in evaluating any forward-looking information.

FOR FURTHER INFORMATION PLEASE CONTACT:

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Shear Wind Inc. trades on the TSX Venture Exchange under the symbol "SWX".

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.