

November 03, 2008

Board Positions

(Halifax, Nova Scotia and Calgary, Alberta) – Mike Magnus, President and CEO of Shear Wind Inc. (“Shear Wind”) (TSXV: “SWX”) announces the resignation of David Heighington from the Board of Directors. Mr. Heighington will continue acting as legal counsel, and capital market advisor to Shear Wind.

Shear Wind also announces the resignation of Tim Bergen from the Board of Directors. Mr. Bergen will concentrate on his functions as President and CEO of Radar Acquisitions Corp., a publicly traded company with assets in Canada and the USA.

“The Board and Management wish to thank Mr. Heighington and Mr. Bergen for their dedication and support throughout the initial growth of Shear Wind,” states Mike Magnus.

About Shear Wind

Founded in 2005, Shear Wind is headquartered in Halifax, Nova Scotia and is engaged in the exploration and development of renewable energy in Canada and is focused on building a strong company based on a secure and sustainable supply of clean energy. Additional information on the various projects may be viewed on Shear Wind’s website: www.shearwind.com

FOR FURTHER INFORMATION PLEASE CONTACT:

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Shear Wind Inc. trades on the TSX-Venture as “SWX”.

The TSX-Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

Forward-Looking Statements

This news release may contain certain forward-Looking Statements. All statements, other than statements of historical fact, included herein are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. However, we disclaim any intention and assume no obligation to update or revise any forward looking statements, whether as a result of new information, future events or otherwise.