

**SHEAR WIND ANNOUNCES SECOND 100 MEGAWATTS FOR ALBERTA**

**November 26, 2008**

**(Halifax, Nova Scotia and Calgary, Alberta)** – Mike Magnus, President and CEO of Shear Wind Inc. (“Shear Wind”) (TSXV: “SWX”) is pleased to announce that Shear Wind has secured a second 100 Megawatt (MW) build-out position on the existing Alberta electrical grid for the Willowridge Project located in Southern Alberta. The Alberta Electric Supply Operator (AESO) confirmed positive conclusions for interconnection to the Alberta Interconnected Electric System (AIES). With the two previously announced projects, Shear Wind now has three projects totalling 260 MW’s in build-out positions.

“The Willowridge Project is our second 100 MW project to obtain a position on the Alberta Grid. We anticipate that the 100 MW recently secured by Willowridge will be followed by continued favourable decisions on our other applications that total 600 MW’s which Shear Wind has filed with AESO,” Magnus says. “Shear Wind is accelerating its efforts to generate clean electricity in Alberta that will create valuable carbon credits to help meet the future demands of the provincially regulated Alberta Offset System”

“This is very positive news from AESO regarding a 100 MW position on the Alberta electrical grid” says Magnus. “Shear Wind is now in due process finalizing our financing plans for the construction of the combined 200 MW of the Glenridge and Willowridge Projects. Subject to securing our financing, we have every indication that these two projects will be commissioned and generating electricity by the end of 2010 and early 2011.”

“The three projects –Glen Dhu, in Nova Scotia, Glenridge and Willowridge Projects in Alberta represent over 15% of Shear Wind’s development pipeline, and these three successes demonstrate our commitment to enhancing shareholder value, which we feel is significantly undervalued based on our existing development pipeline.”

Shear Wind has an active pipeline in excess of 1500 Megawatts (MW) of wind power properties strategically positioned across Canada for access to both domestic and Northeast US markets. Shear Wind’s projects are located in Nova Scotia, New Brunswick, Saskatchewan and Alberta.

**About Shear Wind**

Founded in 2005, Shear Wind is headquartered in Halifax, Nova Scotia and is engaged in the exploration and development of renewable wind energy properties in Canada. Shear Wind is focused on building a strong company based on a secure and sustainable supply of clean wind energy. Shear Wind is committed to building shareholder value governed by environmental stewardship.

Additional information on the various projects may be viewed on Shear Wind's website: [www.shearwind.com](http://www.shearwind.com)

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**FOR FURTHER INFORMATION PLEASE CONTACT:**

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*Shear Wind Inc. trades on the TSX-Venture as "SWX".*

The TSX-Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

***Forward-Looking Statements***

This news release may contain certain forward-Looking Statements. All statements, other than statements of historical fact, included herein are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements, including failure to secure adequate financing to develop the Glen Dhu, Glenridge and Willowridge projects. However, we disclaim any intention and assume no obligation to update or revise any forward looking statements, whether as a result of new information, future events or otherwise.