

SHEAR WIND UPDATE

ON FEBRUARY 5TH, 2009, THE MINISTER APPROVED THE ENVIRONMENTAL ASSESSMENT FOR GLEN DHU WIND PARK. THIS IS A SIGNIFICANT STEP FOR THE CONTINUED DEVELOPMENT OF THE PROJECT. THE NEXT PHASES WILL INCLUDE FEDERAL GOVERNMENT ENVIRONMENTAL APPROVAL AND MUNICIPAL PERMITS BEFORE COMMENCING ROAD BUILDING AND CONSTRUCTION.

COMMUNITY LIAISON GROUP MEETS

The community liaison group met for the first time on February 21ST. The group members represent different interests in the community and will be sharing their ideas and perspectives with Shear Wind management and receiving updates on the project.

The following are the members of the group and their areas of expertise and knowledge:

- Immediate neighbours - June MacDonald, Francis MacDonald
- Agriculture - Bernie Ross
- Small business - Charlie Renouf
- Environment - Robert Christie
- Health - Jean Anderson
- Outdoor interest groups - Paul Schnurr
- Representatives from Shear Wind – Ian Tillard, Lisa Fulton

PROJECT STATUS AND TIMELINE

Currently, we are confirming investor commitments and firming up project design. The following is the proposed rollout of the project and the steps that we are pursuing to work towards the launch of operations.

- **PHASE II** Commercial/Equity/Project Financing
- **PHASE III** Road Building
- **PHASE IV** Foundation Work
- **PHASE V** Construction
- **PHASE VI** Limited Operations (one functioning turbine)
- **PHASE VII** Operation

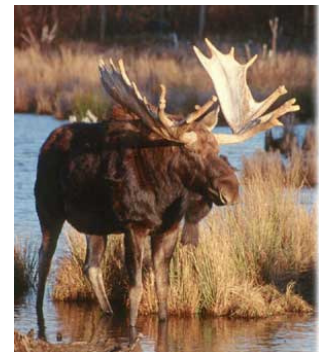
ENERGY SECTOR BENEFITS

At the local level, by hosting a wind farm, the local communities around the proposed Shear Wind farm will be making their own essential contribution to the reduction of greenhouse gas emissions.



WILDLIFE PROTECTION

To protect and enhance the local environment in the Bailey's Brook area, we are proposing various mitigation measures, improvements to the site, and an ongoing moose monitoring study that will create an overall gain in conservation. In addition, the timing of any work carried out will be planned so as to keep disruption to a minimum



Questions? Comments?

Please contact Shear Wind with any comments or questions, or to be placed in our contact database to receive future project bulletins and notification of other public open houses.

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www.shearwind.com/glen_dhu_community.html